

# REFINANCING FOR HOME IMPROVEMENTS



Refinancing your home gives you instant access to money so that you can pay for a major home improvement project.

## \$20K

Due to legal and appraisal fees, it's recommended that you increase your mortgage by at least \$20,00 to make it worthwhile.



## INCREASE HOME VALUE

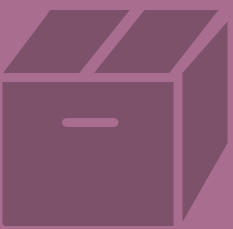
By renovating your home, you can add value to your house that will pay off down the road when you decide to sell your property.



## LOWER RATES

In many cases, when you refinance your mortgage you end up with a lower mortgage rate.

## ALTERNATIVE TO MOVING



With a historically low number of houses on the market, refinancing your home for a major renovation is a great alternative to moving.

## PROJECTS THAT INCREASE VALUE

